



**THE GAYATRI CO-OPERATIVE URBAN BANK LTD.,
JAGTIAL BRANCH, DIST: JAGTIAL, TELANGANA STATE**

**NOTICE TO THE BORROWER INFORMING ABOUT SALE (30
DAYS NOTICE) (RULE 6(2)/8(6) OF SECURITY INTEREST
(ENFORCEMENT) RULES 2002**

**From: Sri Bingi Thirupathi, Authorised Officer, Under Act 54 of
2002, The Gayatri Co-Operative Urban Bank Ltd., Jagtial Branch.**

To (Borrowers)

- 1. Sri Ragi Laxminarayana, S/o. Nagabhushanam, R/o. H.No. 1-4-106/4, Krishnangar, Jagtial.**
- 2. Smt Ragi Suryamma, W/o. Nagabhushanam, R/o. 2-5-200, Puranipet, Jagtial.**

Sub: Sale of property belonging to you for realization of amount due to The Gayatri Co-Operative Urban Bank Ltd., under the SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (ACT 54 OF 2002).

Whereas you have defaulted to pay the amount due from you in spite of demand made by me/Bank, Jagtial Branch through Demand Notice U/s 13(2) dated 15-05-2021.

I, in exercise of the powers conferred under the above Act, took possession of the below mentioned property on 20-07-2021.

Even after taking possession of the property, you have not paid the amount due from you to our Bank. As such it has become necessary to sell the below mentioned properties above the reserve price of Rs. 1,29,71,850/- (Rupees One Crore Twenty Nine Lakh Seventy One Thousand Eight Hundred and Fifty Only) i.e., Property-1: Rs.87,16,750/-, Property-2: Rs. 27,42,100/-, Property-3: Rs.15,13,000/- by inviting tenders/Public auction after 30 days from the date of this notice.

The date and time of auction shall be informed through a sale notice which shall be issued separately, and the properties would be sold to the person who offers highest price.

Since, the properties may be sold by Private Sale also or obtaining quotations from the persons also, subject to terms and conditions acceptable to both of us.

If you have any such proposal of selling the properties to any person by Private Sale or by getting quotation, the same may be communicated to me within 7 days from date of receipt of this notice.

Failing which it will be construed that you have no such proposal and I will proceed forthwith, with sale of properties by inviting tenders/public auction as indicated above.

Further, Please take notice that if you pay the amount due as specified in the Demand Notice dated: 15-05-2021, with subsequent interest thereon along with cost and expenses incurred by the bank till date on or before the date of publication of notice for public auction for the sale of the secured assets, no further action shall be taken for sale of properties mentioned below.

DESCRIPTION OF THE IMMOVABLE PROPERTIES:

- 1. RCC House property bearing H. No. 1-4-106/4, in Survey No. 415 of Mothe (V) having total extent of 342.50 Sq. Yards or 286.35 Sq. Meters, RCC Plinth Area 1530.17 Square Feet, situated at sivar Mothe Village, Jagtial Mandal and District under the limits Krishna Nagar locality of Jagtial Municipality within the jurisdiction of registration sub district Jagtial & Registration District Karimnagar, Standing in the name of Sri Ragi Laxminarayana, S/o. Nagabhushanam.**

Boundaries:

East: 30 Ft. Wide Road, **West:** Place of Sudarshanam, **North:** House of B. Srinivas (H. No. 1-4-106/2), **South:** Property of Ragi Sriramulu (H. No. 1-4-106/3).

- 2. RCC Shop bearing H. No. 7-1-36 (New) and 6-3-66 (Old) having Total Extent of 25.78 Sq. Yards or 21.55 Sq. Meters, RCC roof plinth area - Ground Floor 232.00 Sq. Feet, First Floor 232.00 Sq. Feet.**

Boundaries:

East: Joint Wall and Shop of Sandarkari Rajaiah (H. No. 7-1-37), **West:** Lane, **North:** House of Putli Begum (H. No. 7-1-39), **South:** Road.

- 3. RCC Shop bearing H. No. 7-1-39 having Total Extent of 21.77 Sq. Yards or 18.20 Sq. Meters, RCC roof plinth area - Ground Floor 138.00 Sq. Feet, First Floor 138.00 Sq. Feet.**

Boundaries:

East: House of Sandarkari Anandam (H. No. 7-1-37 and 38), **West:** Road, **North:** House of Pippari Srihari (H. No. 6-6-216), **South:** Shop of Ragi Suryamma (H. No. 7-1-36).

The above properties 2 & 3 are standing in the name of Smt Ragi Suryamma, W/o. Nagabhushanam, situated at Mochi Bazar, Jagtial Town & District, under the limits of Jagtial Municipality, within the Jurisdiction of Registration Sub-District Jagtial and Registration District Karimnagar.

Sd/- Authorized Officer

Place: **Jagtial**
Date: **27-09-2021**

**The Gayatri Co-Operative Urban Bank Ltd.,
Jagtial Branch**