



**THE GAYATRI CO-OPERATIVE URBAN BANK LTD.,
HANAMKONDA BRANCH, HANAMKONDA,
DIST: WARANGAL (URBAN), TELANGANA STATE.**

AUCTION NOTICE (PROCLAMATION OF SALE)

Auction Sale under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, of the immovable property mortgaged to The Gayatri Co-Operative Urban Bank Ltd., Hanamkonda Branch at Hanamkonda, Warangal (Urban) District for recovery of the secured debt of Rs. 19,48,431/- (Nineteen Lakh Forty Eight Thousand Four Hundred and Thirty One Only) and interest & other charges there on from 01-07-2019 of which the property brought to sale.

- a) Date & Time of Auction** : 18-08-2021 at 11:00 AM
b) Place of Auction : H. No. 16-8-435, Abbanikunta, Warangal.
c) Reserve Price : Rs. 36,14,200/-
d) Amount of Secured Debt : Rs. 19,48,431/- plus (+) interest and other charges from 01-07-2019.
e) Name of the Borrower : Sri Basani Sathish Kumar Alias Sathish, S/o. Komuraiah.
f) Name of the Mortgagor : Sri Basani Sathish Kumar Alias Sathish, S/o. Komuraiah.

DESCRIPTION OF THE IMMOVABLE PROPERTY:

That the house property bearing H. No. 16-8-435, situated at Abbanikunta, Warangal, having total extent of 216.66 Square Yards or 181.15 Square Meters, under the limits of the Greater Warangal Municipal Corporation and within the jurisdiction of Registration Sub-District Warangal Fort and Registration District Warangal urban, standing in the name of Sri Basani Sathish Kumar Alias Sathish S/o Komuraiah having the following boundaries:-

East: 20 Feet wide Road, **West:** Open plot of Pallapu Komuraiah, **North:** House of Avula Ramesh (H. No. 16-8-434), **South:** House of Boddu Jagannadham (H. No. 16-8-436).

Terms and Conditions of the Auction:

- i) The property shall be auctioned on "AS IS AND WHERE IS" condition.
- ii) For participation in the auction the intending bidders have to deposit an amount equivalent to 10% (Rs. 3,61,420/-) of the Reserve Price of the property being auctioned as a refundable earnest money deposit before commencement of auction by way of cash or money order or banker's cheque or D.D drawn in favour of The Gayatri Co-operative Urban Bank Ltd., Hanamkonda Branch, payable at Hanamkonda.
- iii) The property shall be sold to the highest bidder. The successful bidder should deposit 25% of the bid amount on the same day of sale in cash or DD drawn on a Nationalized Bank and the balance amount to be paid within 15 days from the date of sale.
- iv) The sale certificate will be issued in the name of the successful bidder only, after payment of the entire bid amount and other charges, if any. The successful bidder shall bear all expenses like stamp duty, registration fee etc. for getting the sale certificate registered in his/her favour.
- v) In case of default in what so ever manner by the successful bidder in adhering to the terms and conditions of the sale, the earnest money and other amounts deposited by him/ her as the case may be shall be forfeited.
- vi) The purchasers should make their own enquiries regarding any statutory liabilities, arrears of property tax, electricity dues etc., of the property by themselves before participating in the auction. The bank is not aware of any encumbrance in respect of the said property.
- vii) The authorized officer shall have powers to accept or reject the bids or postpone / cancel the auction without assigning any reasons thereof and also to modify any terms and conditions of this sale without any prior notice.
- viii) For inspection of the property and other particulars the intending bidders may contact the Branch Manager - Hanamkonda Branch at phone numbers 8500468678 and 8333903685 during office hours from 10:00 AM to 6:00 PM on all working days and they are at liberty to make their own assessment / enquiry about the property.
- ix) Bid price shall be increased only in multiples of Rs. 5,000/- on Reserve Price.

Sd/- Authorized Officer

Place: **HANAMKONDA**

The Gayatri Co-Operative Urban Bank Ltd.,

Date: **03-07-2021**

Hanamkonda Branch